

30 April 2019

Dear Unitholders,

GF INVESTMENT FUNDS (the "Fund") - GF China RMB Fixed Income Fund (the "Sub-Fund") Audited Financial Report

The latest audited annual report for the period ended 31 December 2018 (the "Annual Report") of the Sub-Fund is now available on the Manager's website (www.gfgroup.com.hk¹).

Should you wish to obtain a printed copy of the Annual Report, you may visit the Manager's office at 29-30/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during office hours (9 a.m. to 6 p.m., Mondays to Fridays).

Should there be any queries concerning the above, please contact your distributing bank, financial adviser or the Manager, or call the Manager at (852) 3719 1100 / (852) 3719 1250.

Yours faithfully,

GF Asset Management (Hong Kong) Limited

Investment involves risks. Past performance is not indicative of future returns. Please refer to the Fund and the Sub-Fund's offering documents (including the risk factors stated therein) for details before making any investment decision.

¹ This website has not been reviewed by the SFC and may contain information of funds not authorized by the SFC.